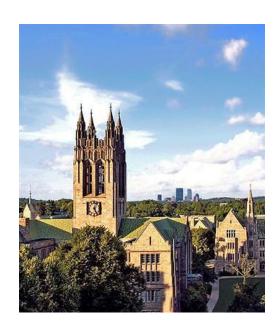
Balancing Heritage and Innovation in Marketing

Bradford Hudson









HISTORIC HOTELS



HISTORIC HOTELS

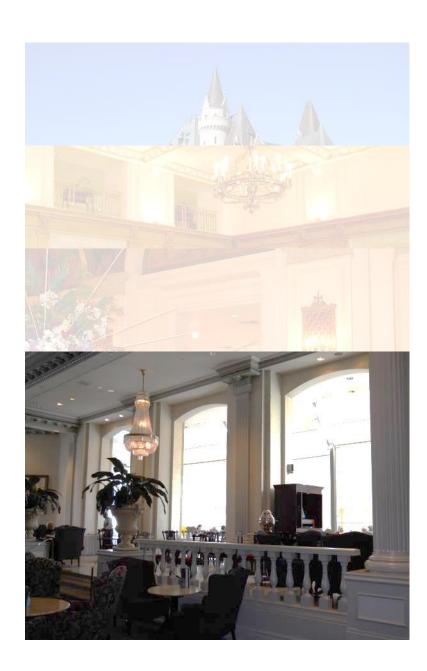
Fairmont Chateau Laurier HHA 2015



HISTORIC HOTELS



HISTORIC HOTELS

















































Industry Report | Retail

Who are the Millennial shoppers? And what do they *really* want?





Millennials Driving Change



Industry Report Retail

Who are the Millennial shoppers? And what do they really want?





World politics Business & finance Economics Science & technology

Out with the old, in with the new



Millennials Driving Change





Google - Google

The **Economist**

World politics Business & finance Economics Science & technology

Out with the old, in with the new



Millennials Driving Change





INNOVATE

How to Stay Relevant in an Age of Disruption

Long-term success depends on staying ahead of the competition--and in close touch with your customers.

Economist World politics Business & finance Economics Science & technology

Out with the old, in with the new



Millennials Driving Change



Industry Report Retail

Who are the Millennial shoppers? And what do they really want?









How to Stay Relevant in an Age of Disruption



Millennials Driving Change

















Historic Old



Innovative New









BAD

Historic Old



Innovative New



- Do NOT promote your history
- Broaden your customer base
- Update your products
- Reposition your brand



The Ritz-Carlton Hotel Company Launches New Brand Voice



Timeless legacy demands attention to build relevance for the next generation of luxury consumers

CHEVY CHASE, MD – SEPTEMBER 10, 2015 – The Ritz-Cariton Hotel Company, L.L.C. unveiled today a newly designed brand logo and brand voice that will be implemented across all guest touch points over the next year. The move to clarify, simplify and amplify the luxury brand's identity comes after a decade of brand evolution and has been created to purposefully maintain the iconic luxury hotel company's position with a new generation of guests globally. This is the first time in the 32 year history of The Ritz-Cariton that any changes have been made to the revered lion and crown.

"Today we celebrate a defining moment in the legacy of The Ritz-Carlton with an updated brand logo, and a new blue" said Hervé Humler, President and Chief Operating Officer, The Ritz-Carlton Hotel Company, L.L.C. and one of the brand founders.

The Ritz-Carlton assessed the need to evolve and over the last ten years, significant changes made have seen positive corresponding shifts in key brand metrics. Everything from the brands design strategy, the locations selected to open new hotels, the service style, grooming standards and the removal of the formal dining experience have all been re-designed, re-invented or replaced. There is evidence to suggest that by identifying shifts and leading change, the brand had, and has, the potential to continue to benefit today just like it has in the past. "We believe as an iconic brand that it is our responsibility to provide thought-leadership to drive change in the luxury and hospitality arena," continued Humler.

At its inception, The Ritz-Carlton was known exclusively as a hotel company. Today, the organization has developed several very successful brand extensions which include Residences, Destination Clubs, Ritz-Carlton Reserve, a Leadership Center, Retail, Golf Clubs and a philanthropic foundation, Community Footprints. They are not only the largest provider of luxury spas in the United States, but one of the largest providers of luxury meeting and conference space around the world.

Reflecting on the brand evolution, Ed French, Chief Sales and Marketing Officer for The Ritz-Carlton added "as a brand that aims to lead the way for luxury, we didn't wait for emphatic data to tell us there was a problem to fix. Instead, we took a leadership point of view and conducted global studies, not on where luxury has been, but where it is going – to shine a light for the others to follow."

Click here to view video.

Instead of viewing legacy as something that brands inherit, The Ritz-Carlton believes the more powerful form of legacy is one that is written by brands in the present; the ones writing history, not just reading from it every day. The purpose and the values of the brand have not changed; it still strives to create precious memories and to meet the tastes of a new generation of consumers. The new brand voice represents a more modern understanding of legacy. While rooted and inspired by the past, it has purpose and meaning in the present.









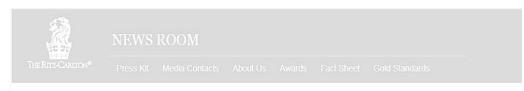






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The Ritz-Carlton Hotel Company Launches New Brand Voice



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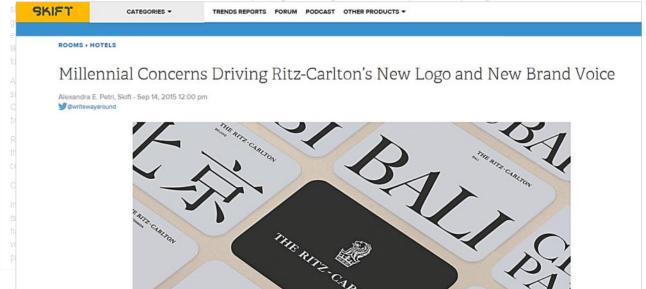
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THE RITZ-CARLTON

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1910



Ritz-Carlton Washington DC HHA 2015







1910 2015





Ritz-Carlton Bahrain HHA 2015





Most popular college programs



Most popular college programs

Four year private institutions 2014

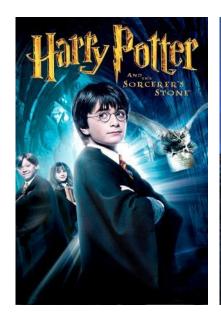
- USA
 - History #10 major [of more than 1,500]
- Harvard
 - History #3 major [of more than 45]
- Boston College
 - History #3 minor [of more than 40]







Harry Potter







Harry Potter USA

- Films combined are highest grossing franchise ever [2014]
- Books combined are best selling series ever [non-religious 2014]
- 60% of children 9-11 years old had read one of the books [2006]







Titanic







Titanic USA 1997

- Film is second highest grossing movie ever [almost 20 years later 2015]
- Box office driven by repeat sales from 'tween and teen girls

IMDB 2015 / NYT 23 Feb 1998 HHA 2015







Downton Abbey







Downton Abbey USA 2013

- Highest rated show in history of PBS
- Driving PBS gains in 18-34 demographic versus other four networks

www.pbs.org / www.thewrap.com





Cunard







Cunard

- Queen Mary 2 [2003]
- Average age of passengers declined by 10 years







GOOD

Historic Old



Innovative New



- Promote your history
- Deepen relationships with existing customers
- Do not obsess about product obsolescence
- Do not reposition your brand

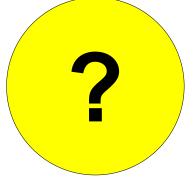






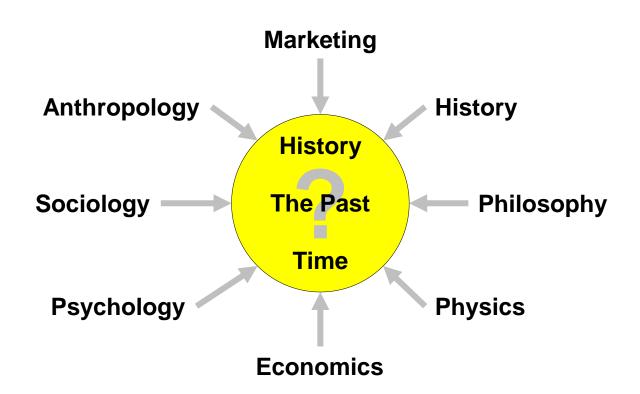


Historic Old



Innovative New



















1885 1784 1783 1840 1903 1866













 1886
 1881
 1900
 1886
 1743
 1898

12 brands Average age = 160 years How does history function in consumer behavior?

You cannot escape your heritage









Historic or Old

Modern or New



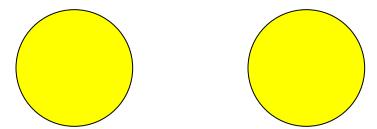


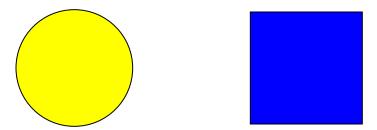
Historic



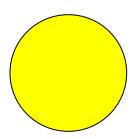
Modern or New

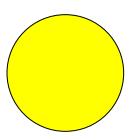
- You cannot escape your heritage
- Heritage is your competitive differentiation







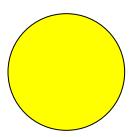


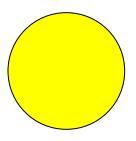






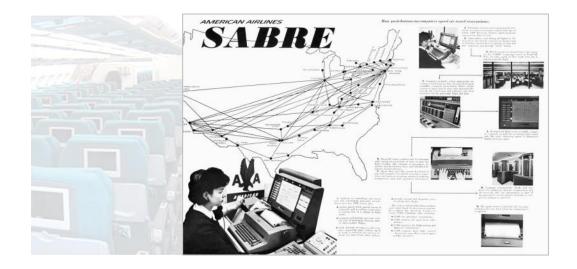












1960









While remaining for hotels in Travel Reversations shot on































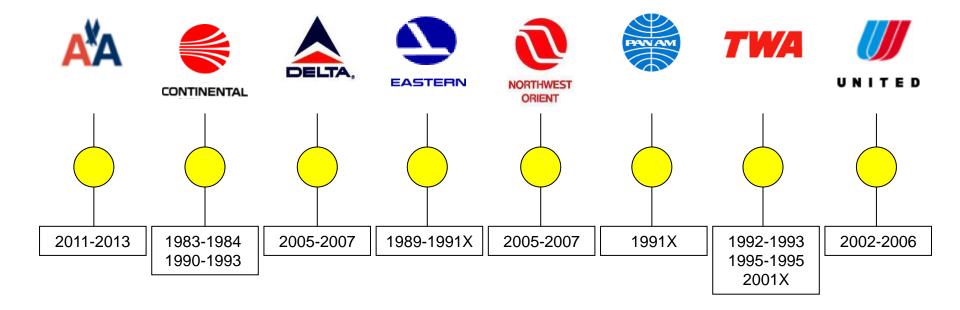




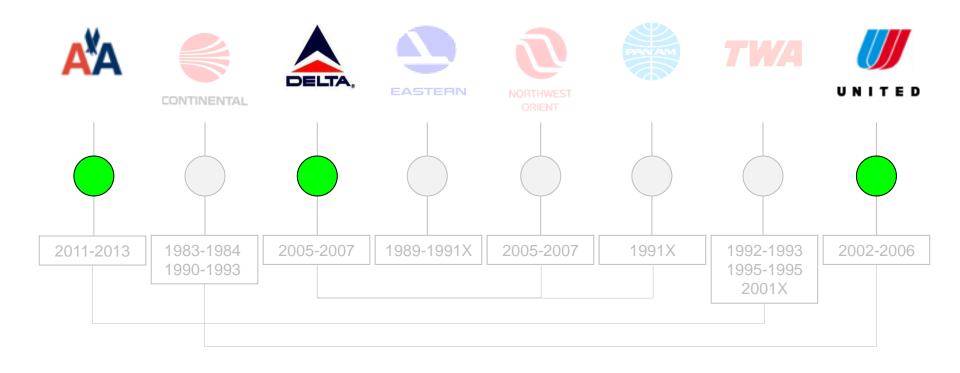


























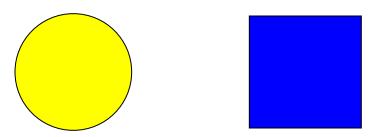








Heritage constitutes a distinct, defensible and unique point of competitive differentiation



Heritage constitutes a distinct, defensible and unique point of competitive differentiation

"History is the strongest asset of these older hotels. It probably accounts for 95% of our success."

- Asset manager of Chateau Frontenac





Alan Dourado / Westmont HHA 2015

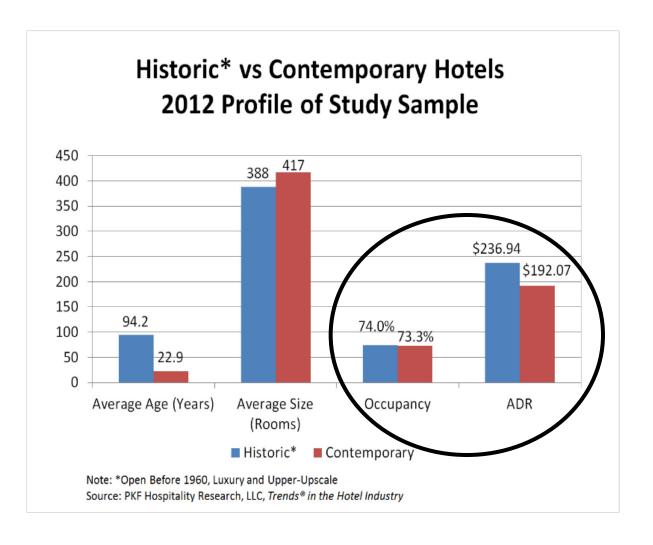
2005-2009



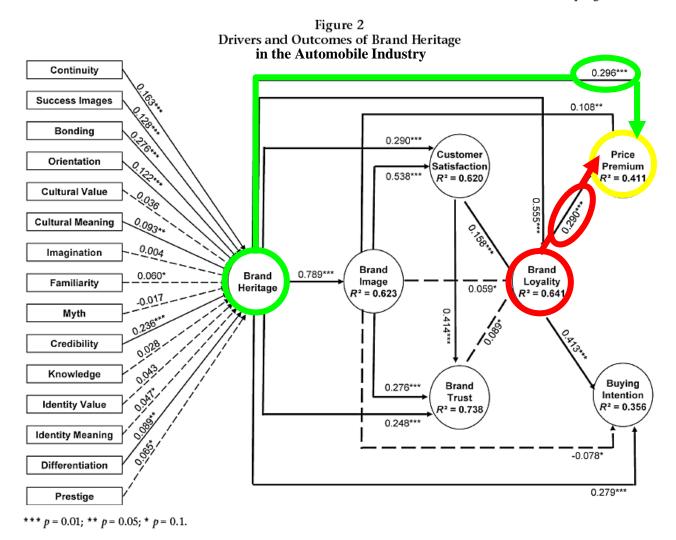




Hotel	Frontenac	Concorde	Hilton	Average C+H	Quebec Cité
Occupancy Rank	64.3% 3	72.0%	69.8%	70.9%	63.7%
Advantage %	3	ı		-6.6%	0.6%
ADR Rank	236.45 1	147.18 3	147.89 2	147.54	148.21
Advantage	•	9	~	88.91	88.24
Advantage %				60%	60%
REVPAR Rank	152.10 1	106.18 2	103.40 3	104.79	
Advantage	•		9	47.31	
Advantage %				45%	







How does history function in consumer behavior?

1

You cannot escape your heritage

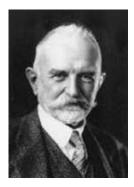
2

Heritage is your competitive differentiation

3

Heritage is not only about your company

George Herbert Mead Sociologist and psychologist



George Herbert Mead Sociologist and psychologist

The Philosophy of the Present (1932)

Symbolic interactionism

Self

People

Objects

Identity

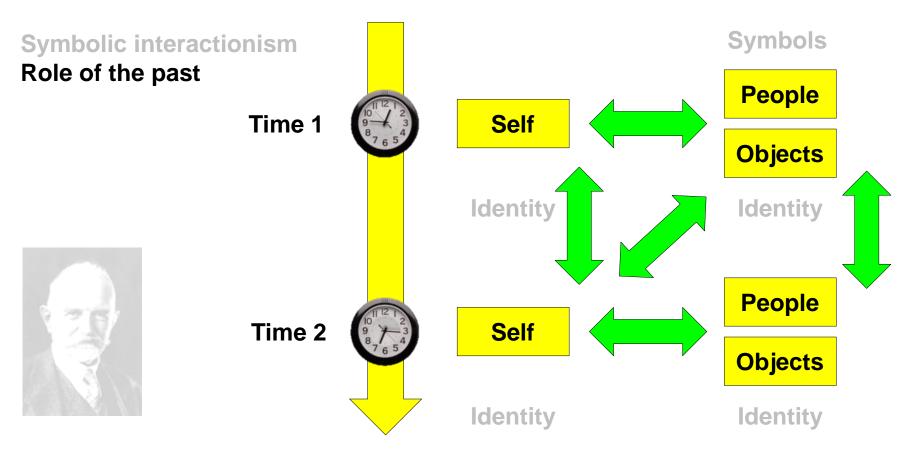
Identity



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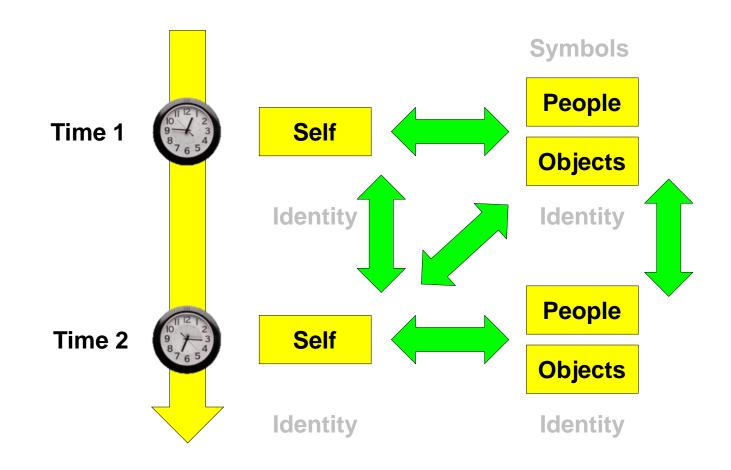
The Philosophy of the Present (1932)

The Nature of the Past (1929)



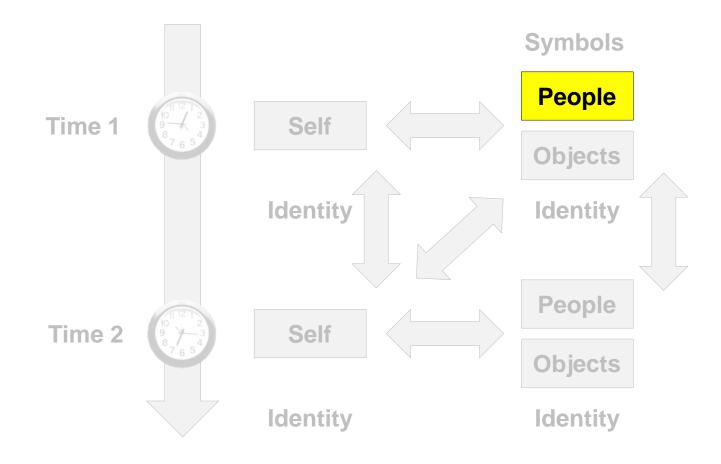
Bradford Hudson and John Balmer Marketing

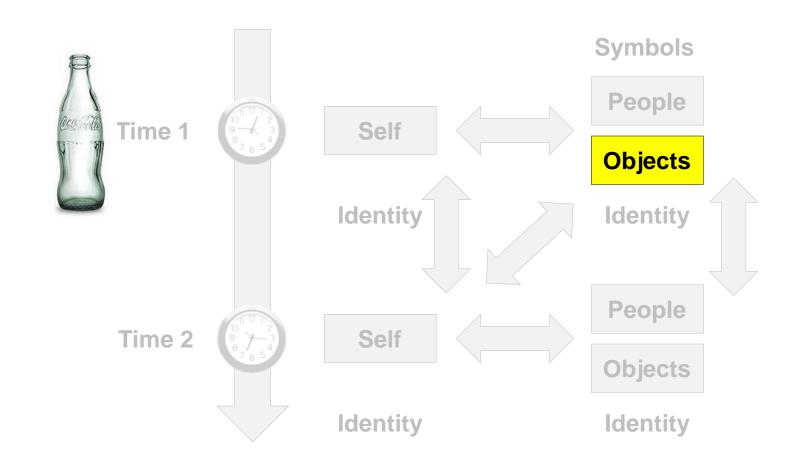
"Corporate Heritage Brands" (2011)



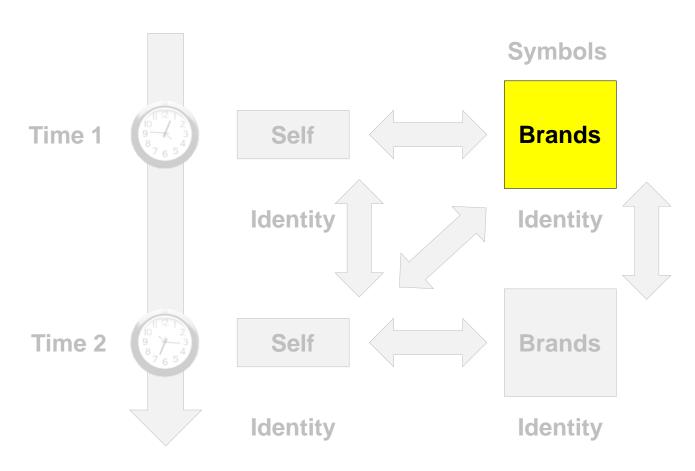


























1967



Self



Symbols

People

Objects

















Self

Identity



People

Objects

Identity





2015



Self

Identity



People

Objects

Identity









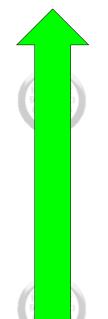


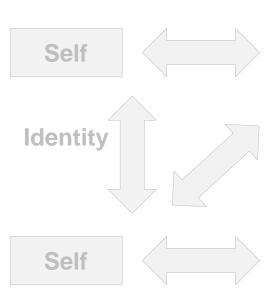






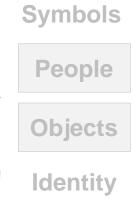
1967





Identity



















1967





Self

Identity

Symbols

People

Objects

Identity

People

Objects

Identity







2015

INNATE HERITAGE		PROJECTED HERITAGE	
Historical elements of brand serve as signals regarding attributes or benefits of brand and products		Brand becomes an instrument of existential definition upon which consumers project their own historical associations	
Prospective Brand identity History of the brand Indexical authenticity		Retrospective Brand identity and consumer identity History through the brand Iconical authenticity	
STRUCTURAL HERITAGE	IMPLIED HERITAGE	RECONSTRUCTED HERITAGE	MYTHICAL HERITAGE
Origination	Survival	Reunion	Adventure
Genuine	Continuous	Familiar	Quintessential
CONSUMER VALUE PROPOSITION			
Leadership	Expertise	Personal nostalgia	Historical or
Authenticity	Reliability		utopian nostalgia
Legacy	Longevity	Longing	Legend

Historical elements of brand serve as signals regarding attributes or benefits of brand and products

COCA-COLA SYRUP O AND O EXTRACT.

For Soda Water and other Carbonated Beverages.

This "INTELLECTUAL BENEAGE" and TENTELLECTUAL BROWNERS and NEWE STEM-LEANY properties of the Own plant and Cola (or Kula) nuts, and makes not only a delicious, critilarating, refreshing and invigouring Beverage, (dispensed from the sods water fountain or in other carbonated beverage), but a valuable Brain Foris, and a cure for all nervous affections — Sick Head-Acker, Neuralega, Evertual, Minaschicox, dec.

The peculiar flavor of COCA-COLA delights every palate; it is dispensed from the soda fountain in same manner as any of the fruit syrups.

J. S. Pemberton;

Chemist, Solo Proprietor, Atlanta, Ga.

STRUCTURAL HERITAGE

Origination

Genuine

CONSUMER VALUE PROPOSITION

Leadership Authenticity

Legacy



Fer Soda Water and other Carbonated Beverages.

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J. Jemberlan.



STRUCTURAL HERITAGE

Origination

Genuine

IMPLIED HERITAGE

Survival

Continuous

CONSUMER VALUE PROPOSITION

Leadership Authenticity

Expertise Reliability

Legacy

Longevity

PROJECTED HERITAGE

COCA-COLA
SYRUP a AND a EXTRACT.
For Soid Witter and other Carbonated Benerares.

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The promise has in all CDOS SDEA has place every prices of the proposal drawn the solar following to some matter and any of the followings.





Brand becomes an instrument of existential definition upon which consumers project their own historical associations

STRUCTURAL HERITAGE

IMPLIED HERITAGE

Origination

Survival

Genuine

Continuous

CONSUMER VALUE PROPOSITION

Leadership Authenticity

Expertise Reliability

Legacy

Longevity

PROJECTED HERITAGE



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The effectional December and Therefore Person and Communication of the Communication and the Communication of the

The promise have of COON-SSA in gots every groups of a rependative who had for an in temp married key of the front coops.

J. Temberlan.





STRUCTURAL HERITAGE

IMPLIED HERITAGE

HERITAGE

Origination

Survival

Reunion

RECONSTRUCTED

Genuine

Continuous

Familiar

CONSUMER VALUE PROPOSITION

Leadership Authenticity

Expertise Reliability

Personal nostalgia

Legacy

Longevity

Longing

PROJECTED HERITAGE



For Soda Water and other Carbotated Beverages.

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J. Tomberton.







STRUCTURAL HERITAGE

Origination

Genuine

IMPLIED HERITAGE

Survival

Continuous

RECONSTRUCTED HERITAGE

Reunion

Familiar

MYTHICAL HERITAGE

Adventure

Quintessential

CONSUMER VALUE PROPOSITION

Leadership Authenticity

Expertise Reliability

Personal nostalgia

Historical or utopian nostalgia

Legacy

Longevity

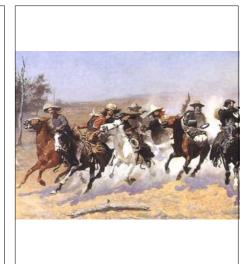
Longing

Legend









Brand history

Consumer history Historical context



STRUCTURAL HERITAGE

IMPLIED HERITAGE RECONSTRUCTED HERITAGE

MYTHICAL HERITAGE



EXPERIENCE HISTORIC HOTELS



Exploring the Wild West

Designated a National Historic Landmark by
the U.S. Secretary of the Interior, the 55-room
Wort Hotel (1941) is located steps from
Jackson Hole's town square and serves as the
perfect retreat for guests wishing to relax after
exploring two of the nation's premier National
Parks, Grand Teton and Yellowstone. Guests
can experience the historic charm of the hotel
and discover the surrounding area's rustic
beauty by booking its National Parks Package.
Available through November 7, this unique
experience includes accommodations for two
people, daily breakfast at the Silver Dollar



Discover the Art of Afternoon Tea
Henry James famously wrote "[...] there are
few hours in life more agreeable than the hour
dedicated to [...] afternoon tea," and the
timelessness of historic hotels serve as the
perfect backdrop to this beloved tradition.
Afternoons at The Drake (1920, pictured
above) in Chicago are an elegant affair with tea
served daily around an 18-century marble
fountain in the hotel's famed Palm Court.
Afternoon tea at Chez Philippe in The
Peabody Memphis (1869) is a delight for
guests of all ages. Arrive early, or stay late, to
watch the march of the famous Peabody Ducks



A Storybook Retreat

Get away for a romantic weekend or an extended escape by staying in a storybook hotel and creating lasting memories with your loved one. The charming Queen Ann-style Hotel Brexton (1881) is a perfect location for the romantics at heart. Nestled in Baltimore's Mount Vernon neighborhood, this 29-room hotel was once the childhood home of Wallis Simpson, the Duchess of Windsor, whose husband Prince Edward, the Duke of Windsor famously abdicated the English throne to marry his betrothed. Plan your perfect getaway here.



STRUCTURAL HERITAGE



Exploring the Wild West

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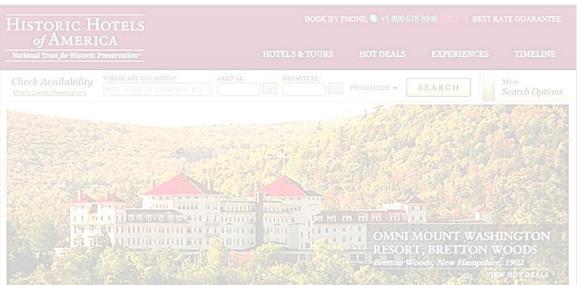


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 $1896 \sim 1913$

TURN OF THE CENTURY Constructed amid the adoption of electricity, automobiles and the trappings of the modern age.

EXPLORE OUR COMPLETE HOTEL TIMELINE



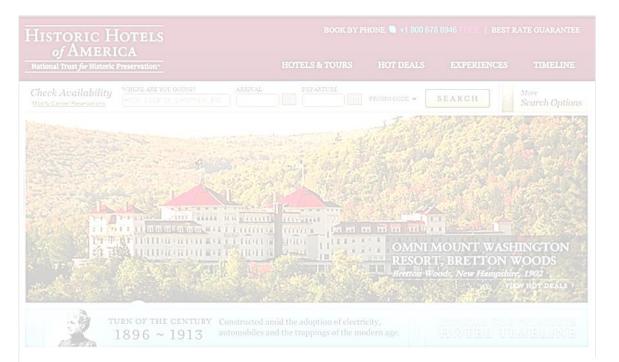












EXPERIENCE HISTORIC HOTELS



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MYTHICAL HERITAGE

loved one. The charming Queen Ann-style

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husband Prince Edward, the Duke of Windson famously abdicated the English throne to marry his betrothed. Plan your perfect getaway here.

How does history function in consumer behavior?

- You cannot escape your heritage
- Heritage is your competitive differentiation
- Heritage is not only about your company
- Historical identity is not generation dependent

1

2

3

4



PROJECTED HERITAGE

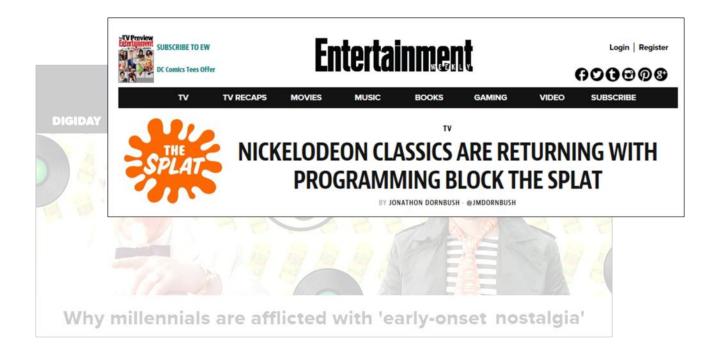
Brand becomes an instrument of existential definition upon which consumers project their own historical associations

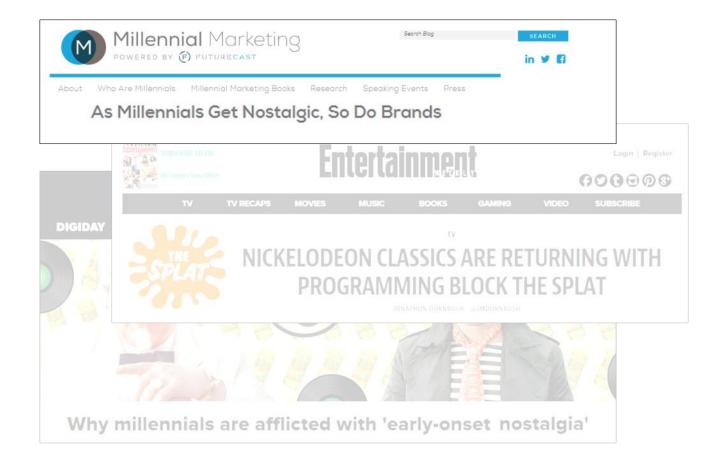


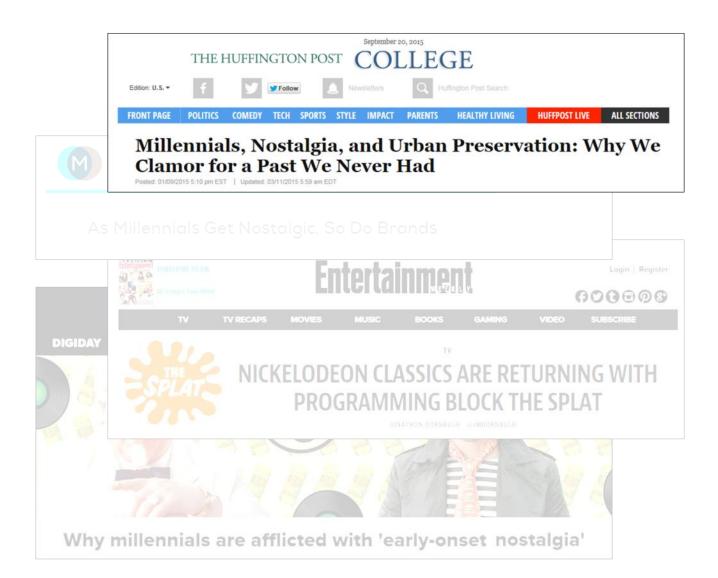
MYTHICAL HERITAGE

Historical or utopian nostalgia









How does history function in consumer behavior?

- You cannot escape your heritage
- Heritage is your competitive differentiation
- Heritage is not only about your company
- Historical identity is not generation dependent
- Heritage and innovation are not mutually exclusive

1

2

3

4

5

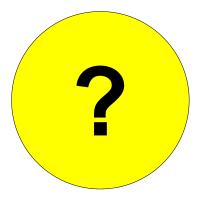






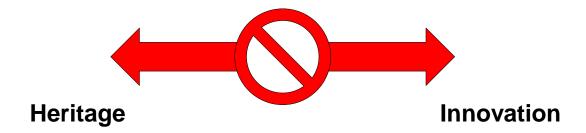


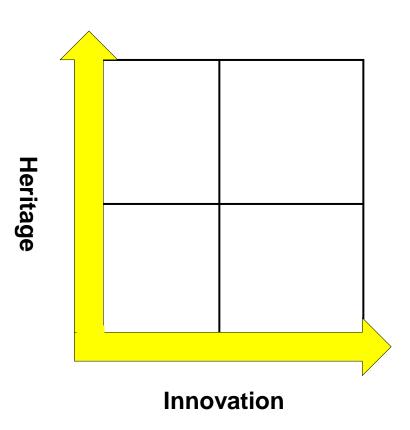
Heritage Old



Innovation New







Meaningful Unique Sustainable Enduring Iconic Important Continuous Grounded	HIGH Heritage	
Superficial Common Disposable Temporary Mundane Trivial Disruptive Adrift	age Low	U B E R

Low Innovation HIGH

Ancient Modern Unstylish **Fashionable** Obsolete Novel **Antiquated Technological Deteriorated Fresh Passive Active** Irrelevant Relevant Uncool Cool Important Continuous Grounded

Disruptive

Adrift

Trivial

Iconic

Sustainable Enduring

Disposable

Common

Temporary Mundane

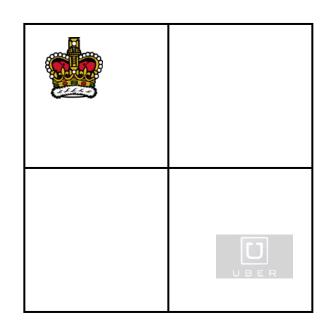
Meaningful Unique

Superficial

Heritage

HIGH

101



Low Innovation HIGH

Ancient Modern Unstylish **Fashionable Obsolete Novel Antiquated Technological Deteriorated Fresh Active Passive** Irrelevant Relevant Uncool Cool

Iconic Enduring **Important** Grounded Sustainable Unique Continuous

Meaningful Disposable Superficial Disruptive **Temporary** Mundane Common Trivial Adrift

HIGH

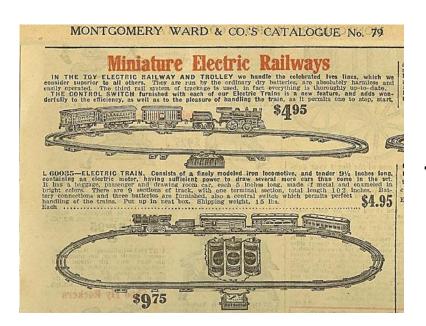
Heritage



Innovation HIGH LOW

Ancient Modern Unstylish **Fashionable Obsolete Novel Antiquated Technological Deteriorated Fresh Active Passive** Irrelevant Relevant Uncool Cool







MONTGOMERY WARD & CO.'S CATALOGUE No. 79

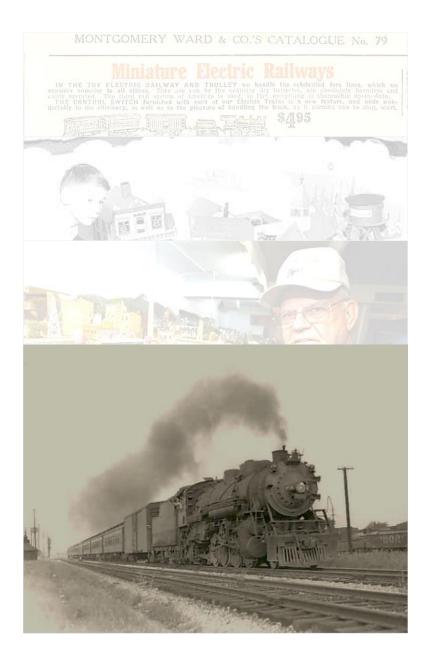
Miniature Electric Railways

IN THE TOY ELECTRIC SAILWAY AND TRULLEY we handle the eclebrated less lines, which we consider superior to all others. They are run by the ordinary der butterdes, no absolved harmless and easily operated. The third call system of truckings is used, in fact, secrything is thoroughly un-to-date, THE CONTROL SWITCH furnished with each of our Electric Trains is a new feature, and adds won-deriuly to the efficiency, as well as to the pleasure of handling the train, as it security one to step, stark,





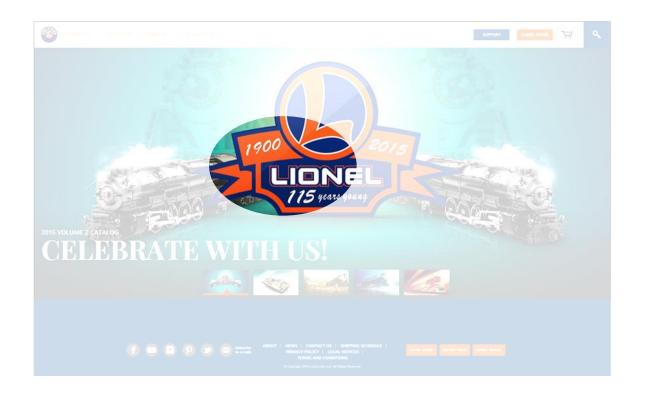




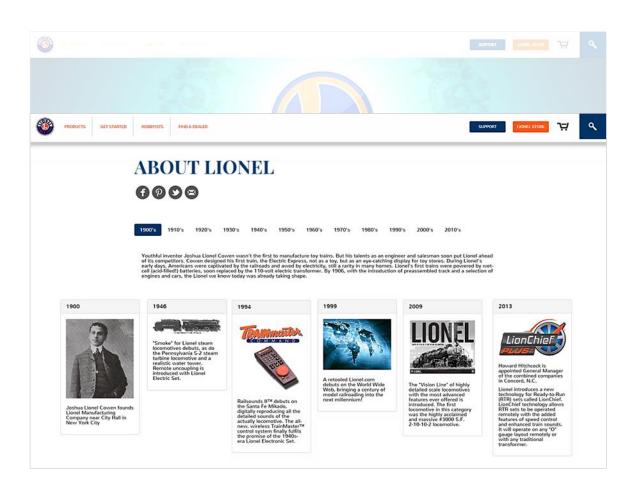


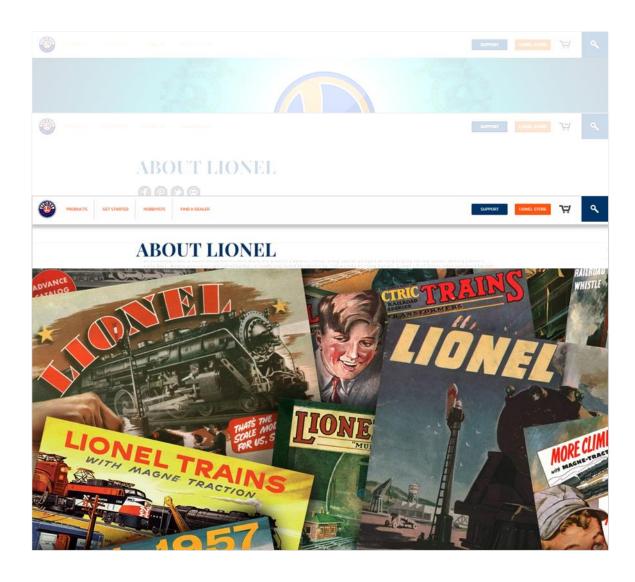


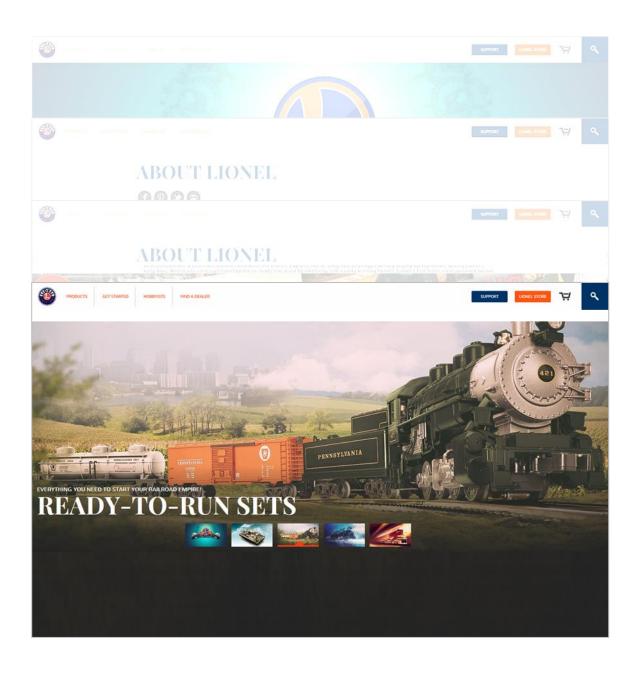
Howard Hitchcock, President, Lionel HHA 2015



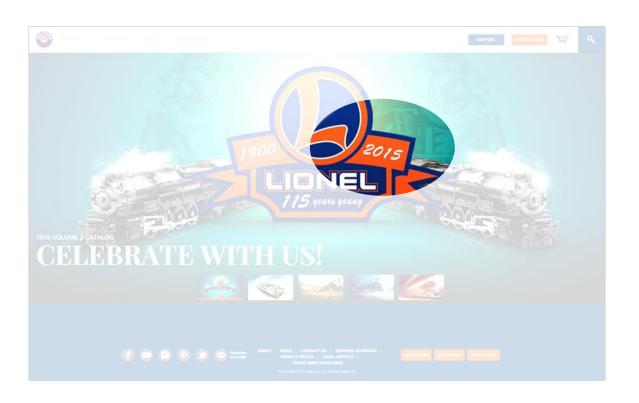
Howard Hitchcock, President, Lionel HHA 2015

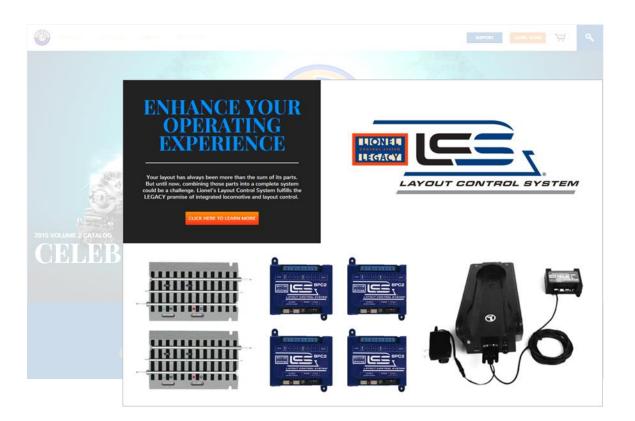




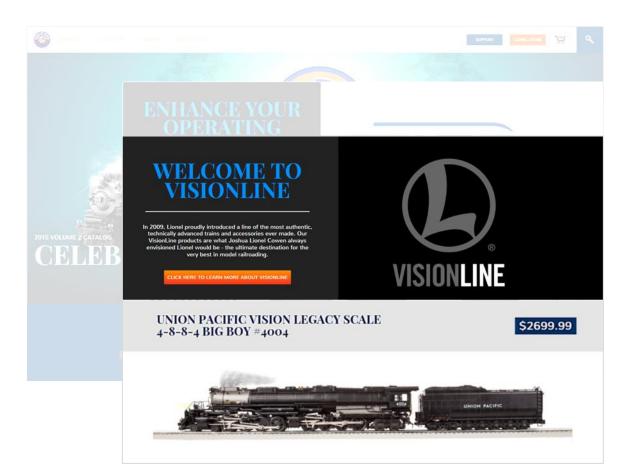


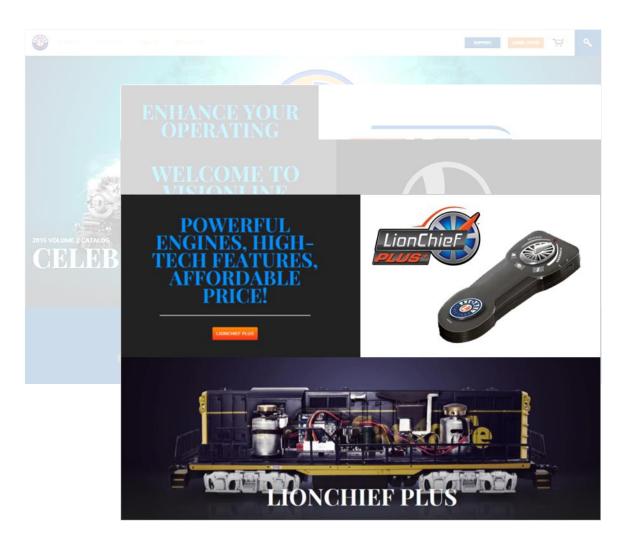




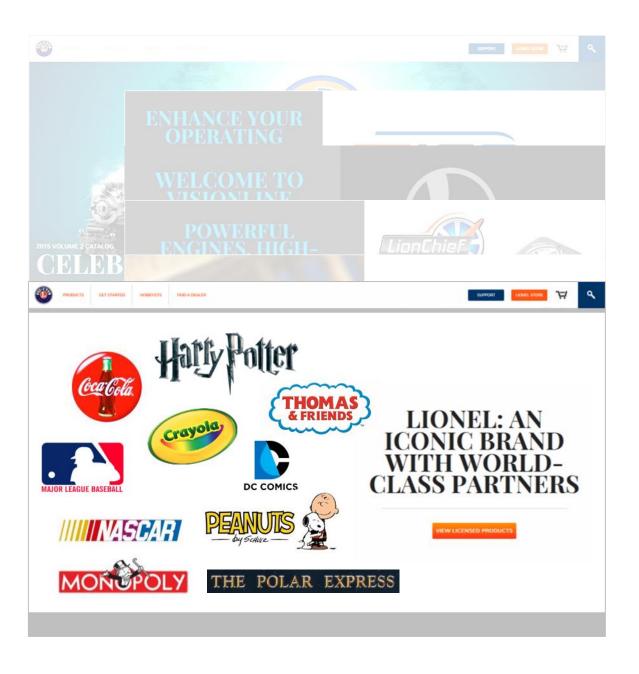










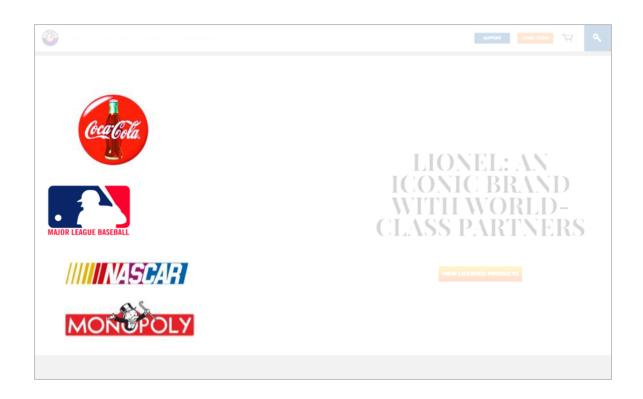


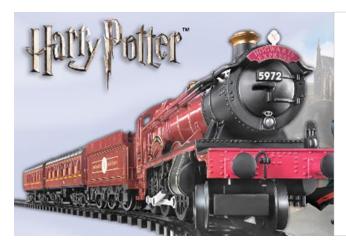




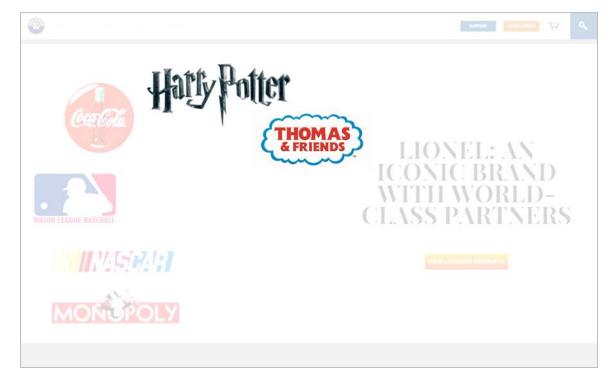








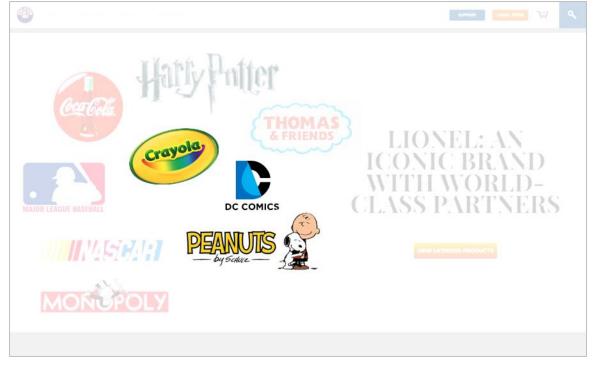


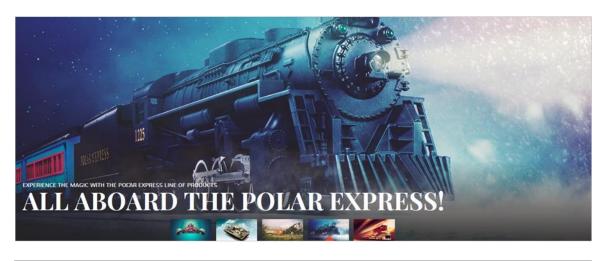


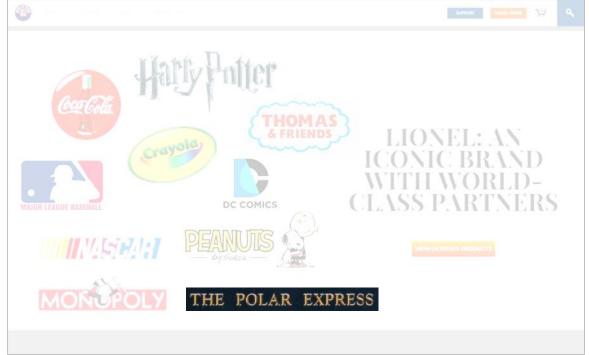


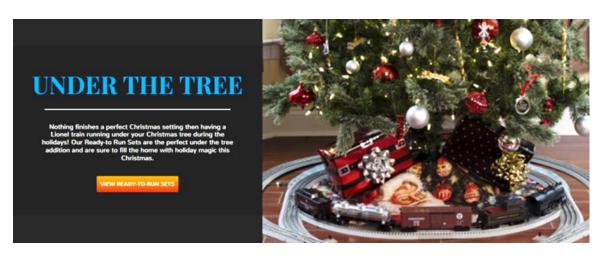


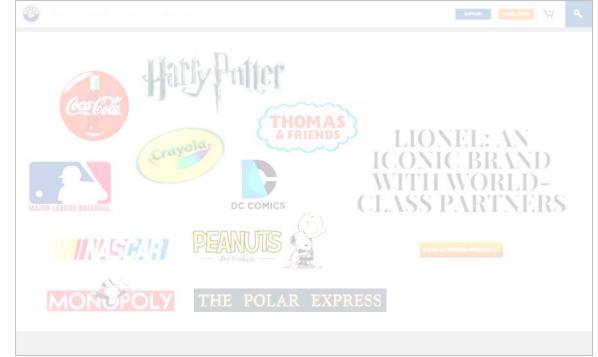


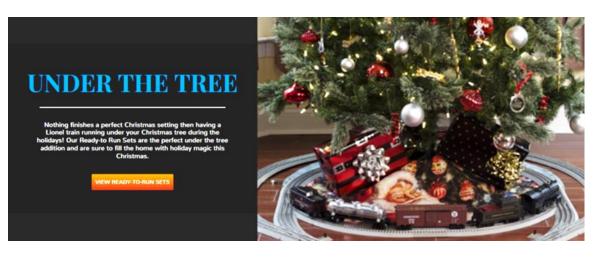






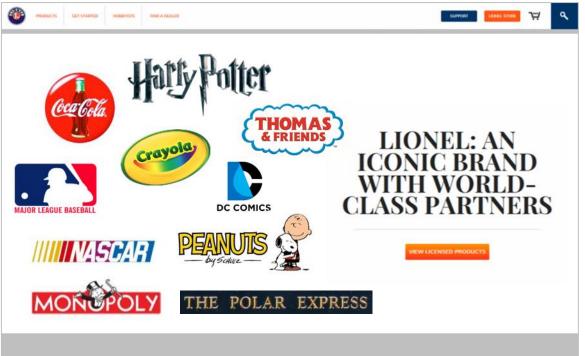






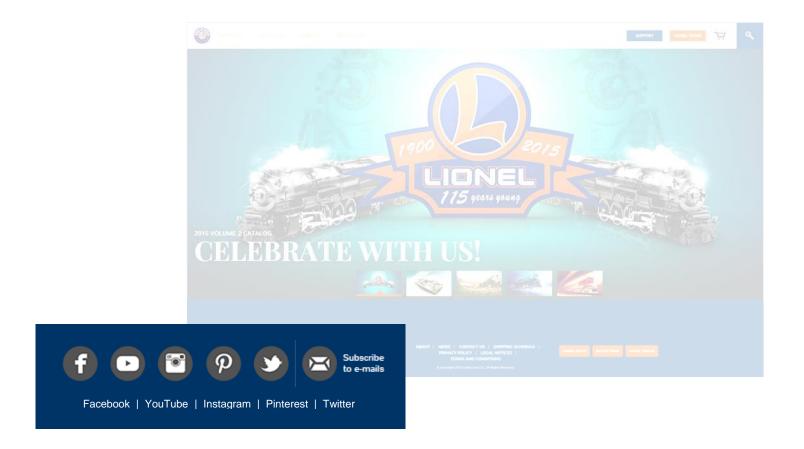


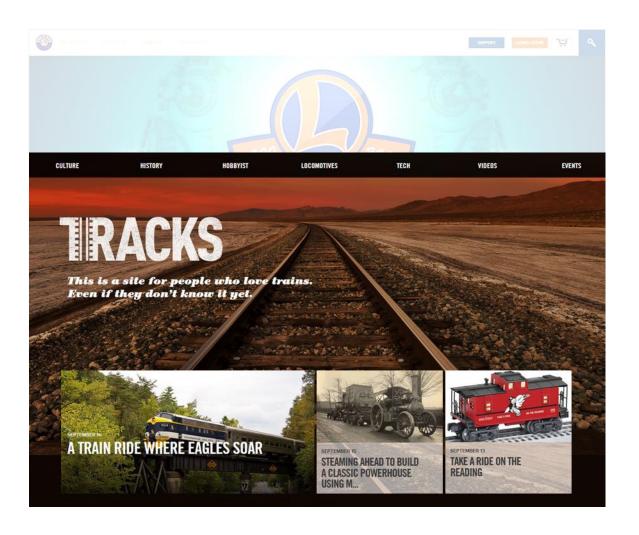


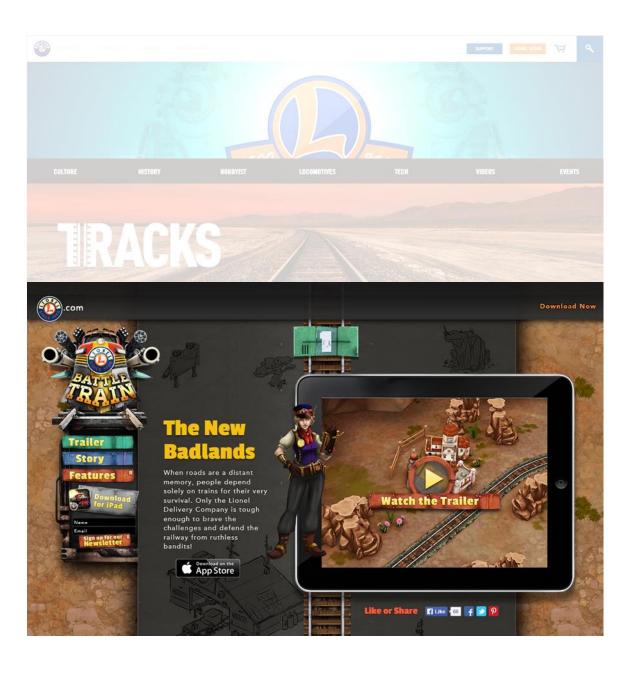










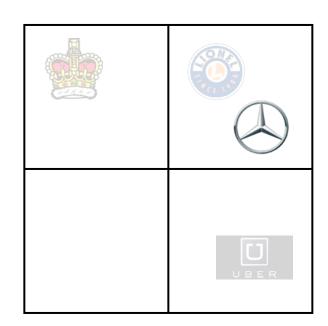


lconic Enduring **Important** Grounded Sustainable Unique Continuous Disposable Disruptive **Temporary** Mundane Common

Trivial

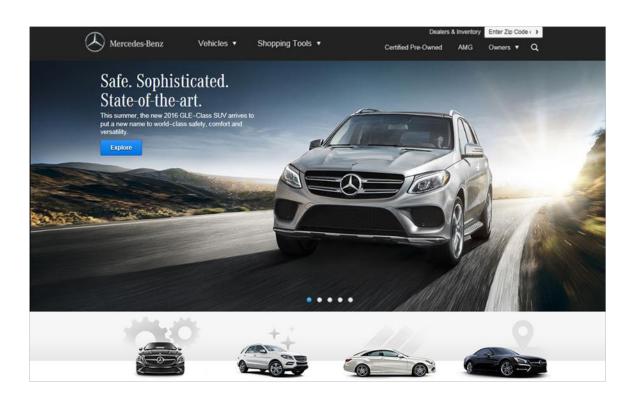
Adrift

HIGH Meaningful Heritage Superficial

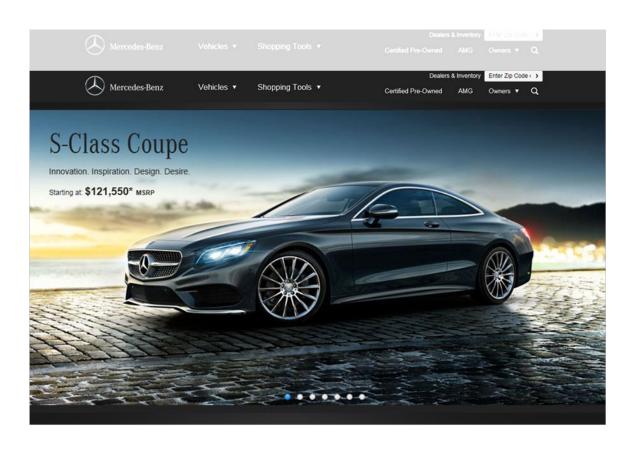


Innovation HIGH LOW

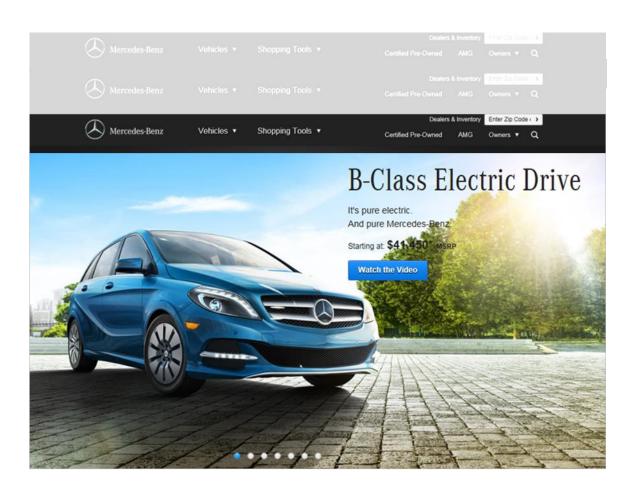
Ancient Modern Unstylish **Fashionable Obsolete Novel Antiquated Technological Deteriorated Fresh Passive Active** Irrelevant Relevant Uncool Cool



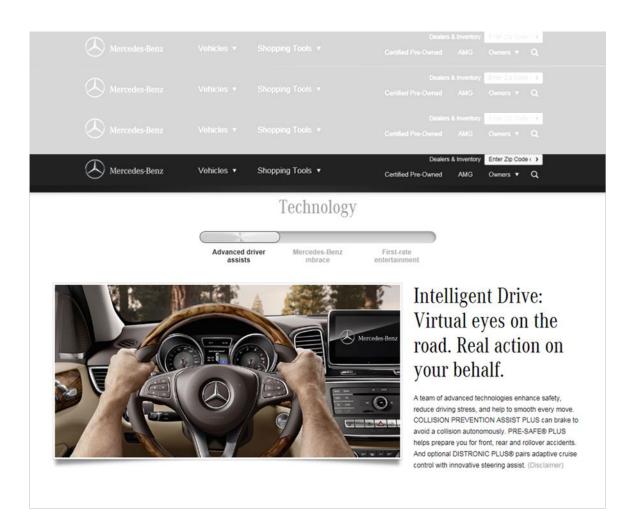




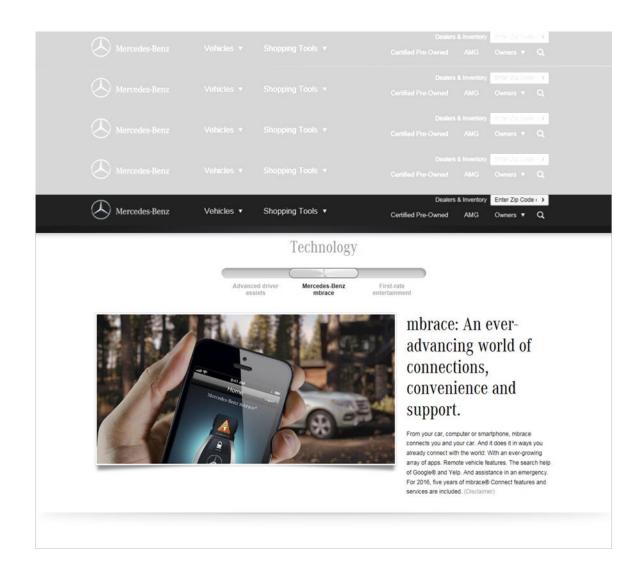




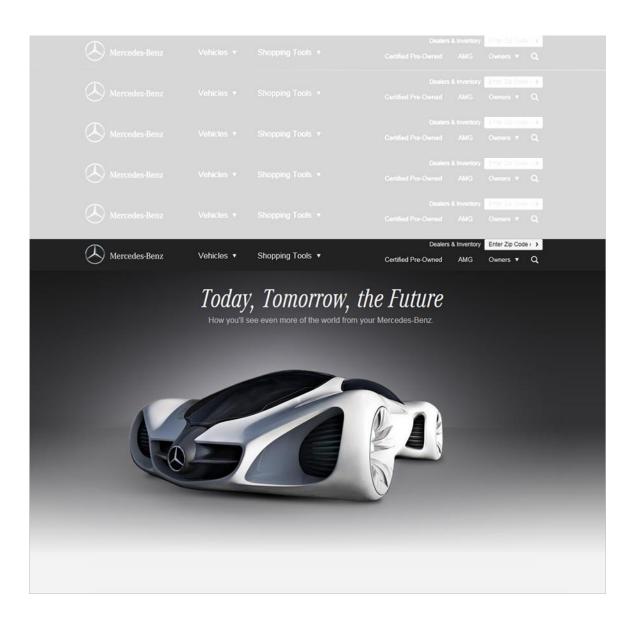




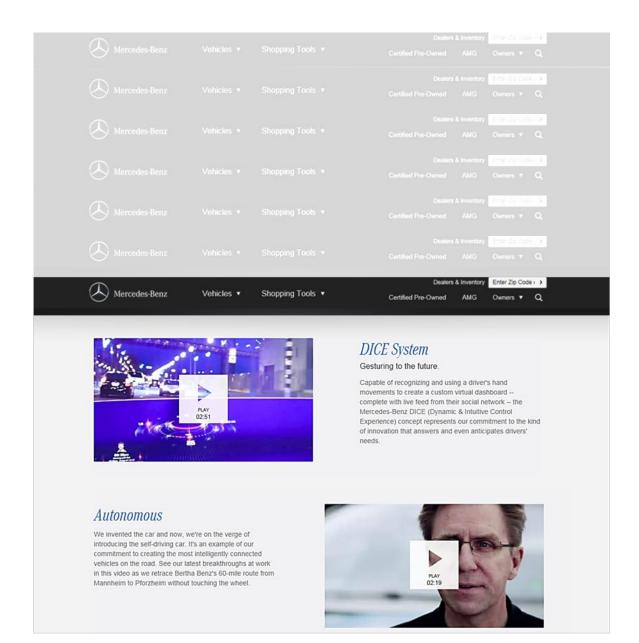




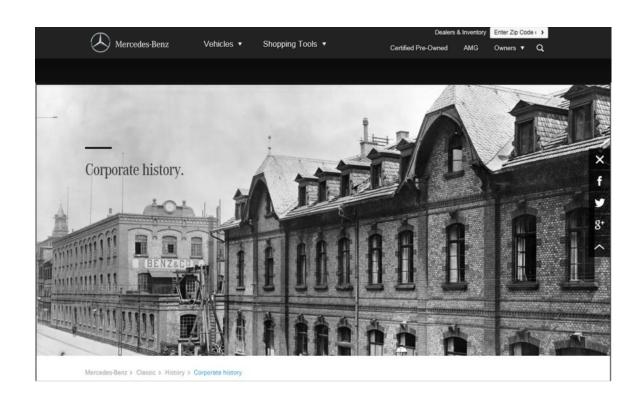




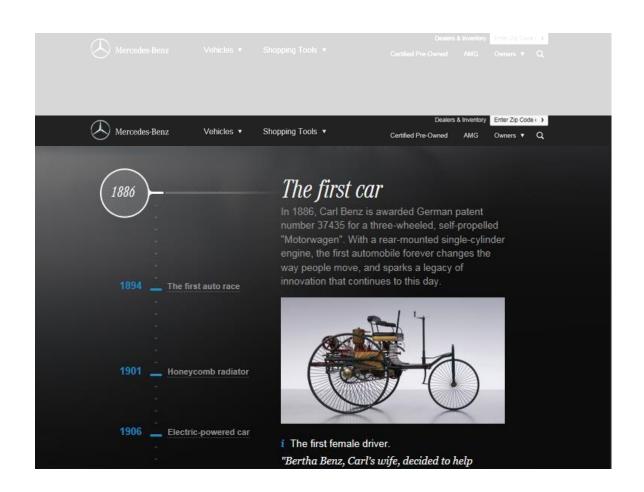




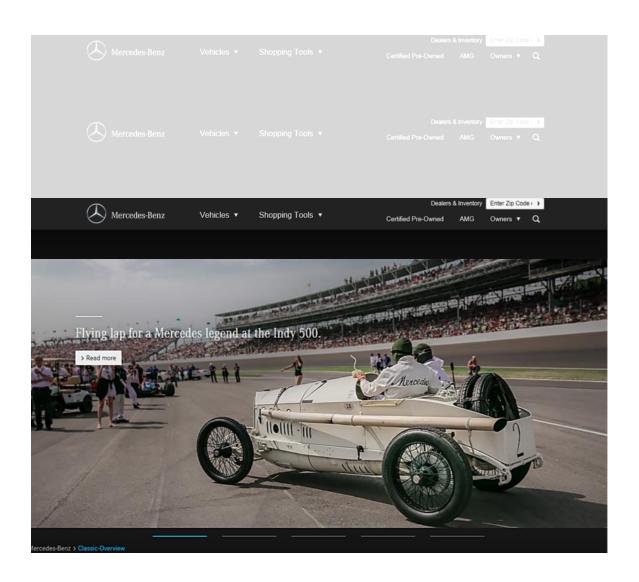




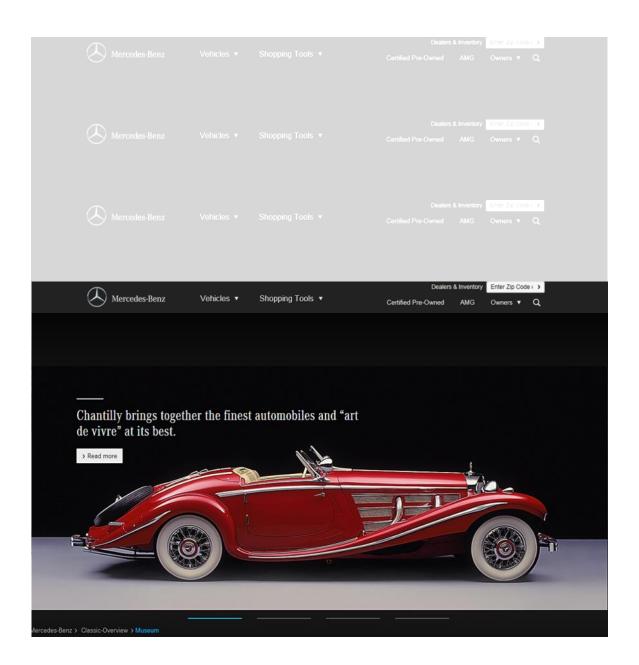






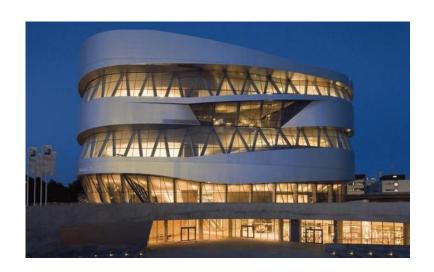




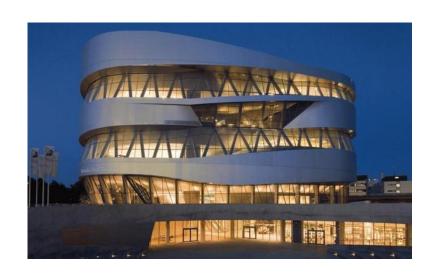




Concours d'Elegance, Chantilly, France



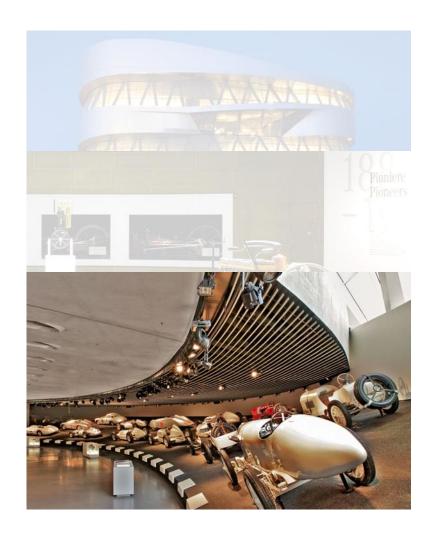




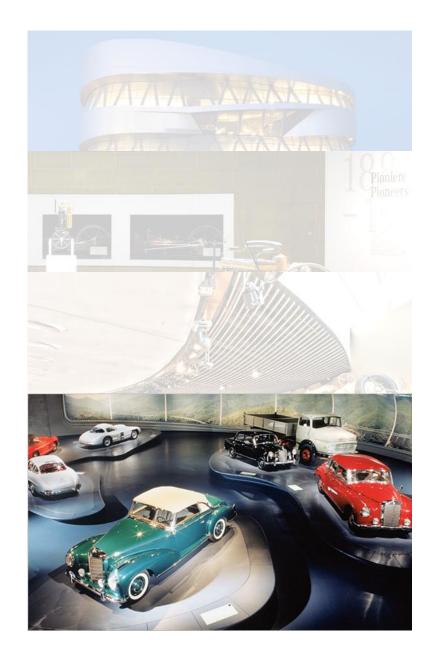














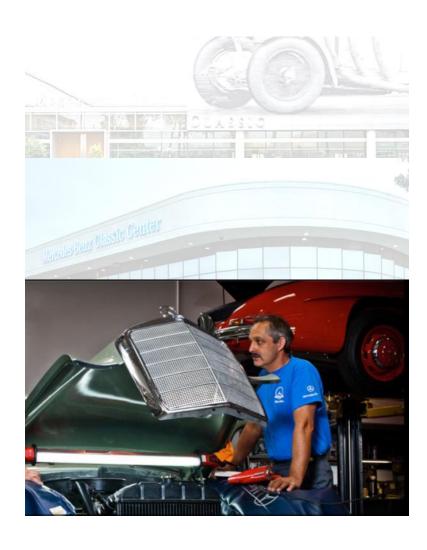


Mercedes-Benz Classic Centers Fellbach, Germany



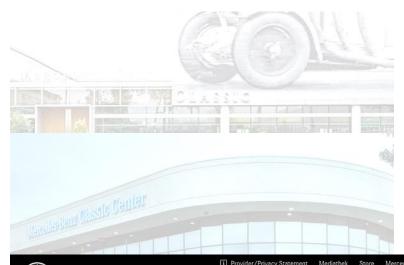






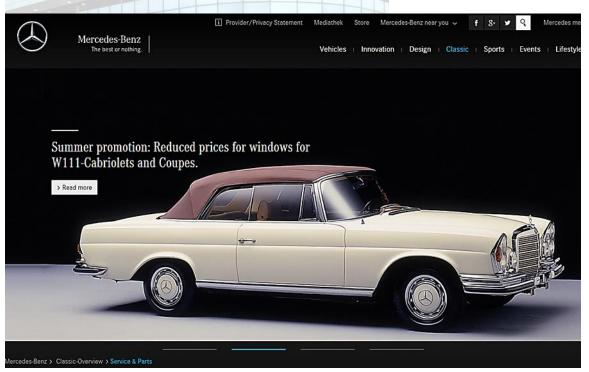
Repair and restoration



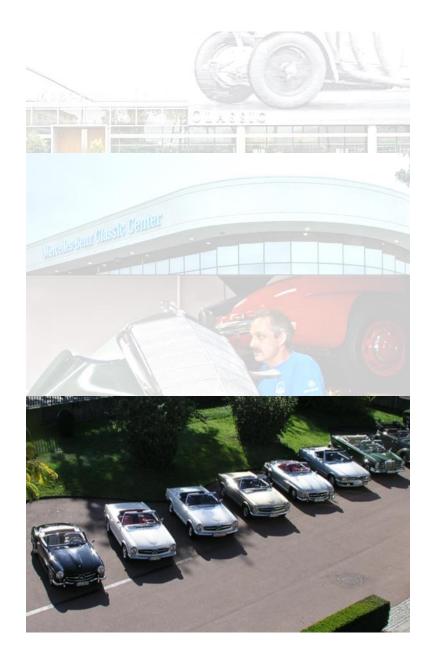


Repair and restoration

50,000+ spare parts
Serving 20+ discontinued models

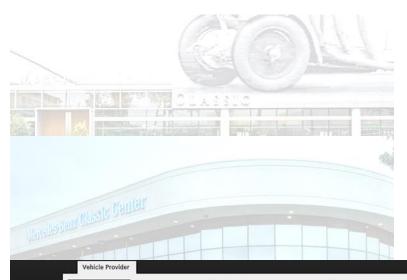




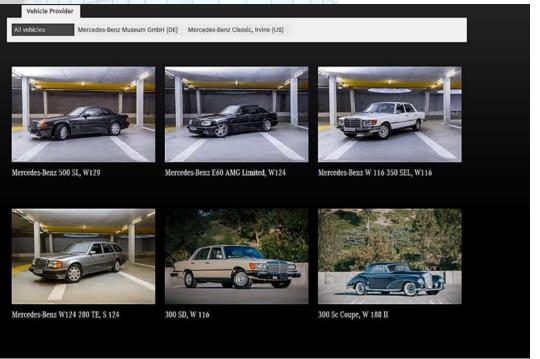


Repair and restoration
50,000+ spare parts
Serving 20+ discontinued models
Vintage car sales

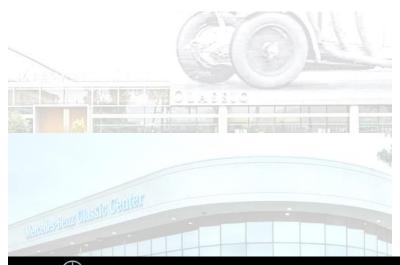




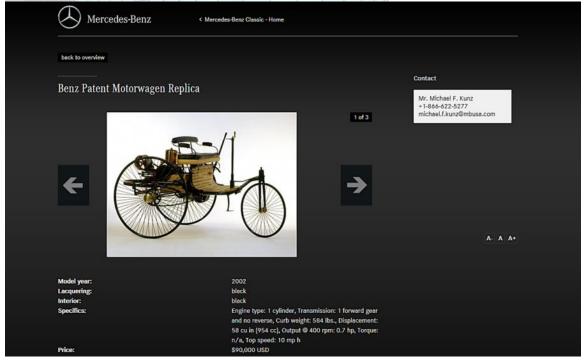
Repair and restoration
50,000+ spare parts
Serving 20+ discontinued models
Vintage car sales







Repair and restoration
50,000+ spare parts
Serving 20+ discontinued models
Vintage car sales





1

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3

4

5

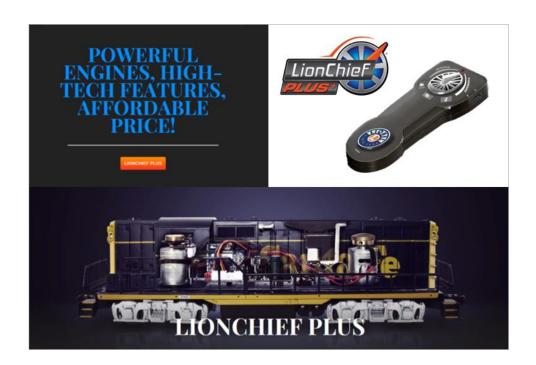
Remember the theory

- You cannot escape your heritage
- Heritage is your competitive differentiation
- Heritage is not only about your company
- Historical identity is not generation dependent
- Heritage and innovation are not mutually exclusive

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation





- Remember the theory
- Pursue excellence in BOTH heritage AND innovation





- Remember the theory
- Pursue excellence in BOTH heritage AND innovation



John Murtha HHA 2015

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation

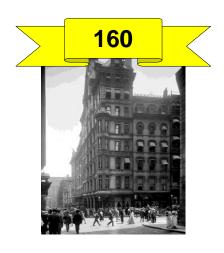




1855

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation





1855

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation







1855

1927

~800 rooms

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation









1855

1927

1979

551 rooms

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation











1855

1927

1979

2016

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation













1855

1927

1979

2016

?

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols









Fairmont Manoir Richelieu HHA 2015





Fairmont Banff Springs Hotel HHA 2015





Fairmont Chateau Frontenac HHA 2015



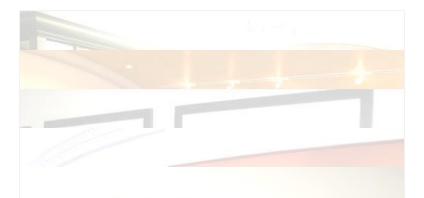


Fairmont Chateau Laurier HHA 2015





Fairmont Chateau Lake Louise HHA 2015





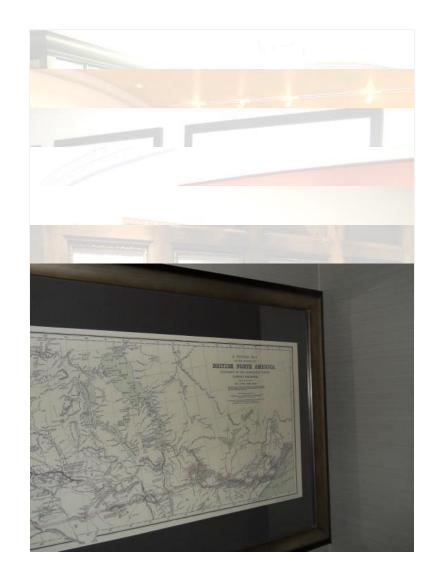


Fairmont Chateau Frontenac HHA 2015



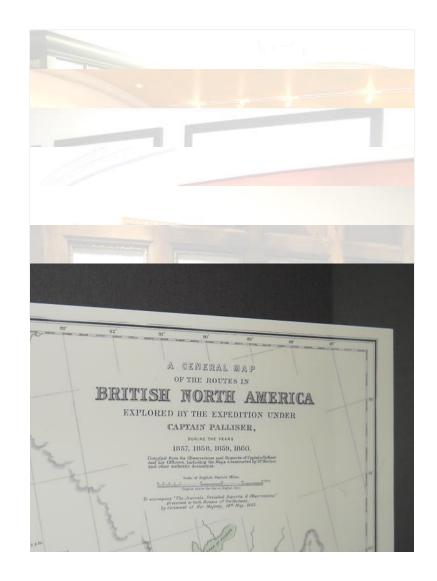


Fairmont Chateau Frontenac HHA 2015





Fairmont Palliser Hotel HHA 2015



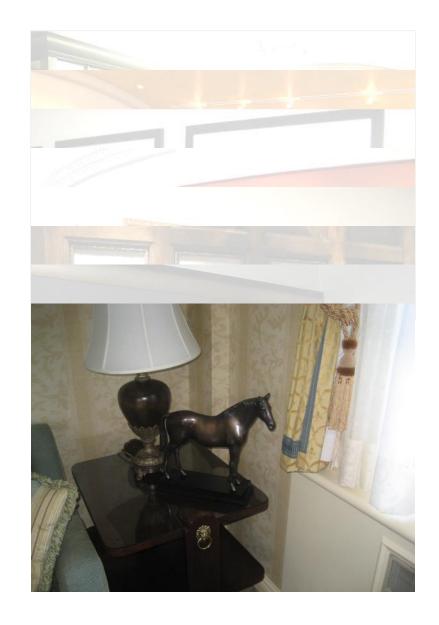


Fairmont Palliser Hotel HHA 2015



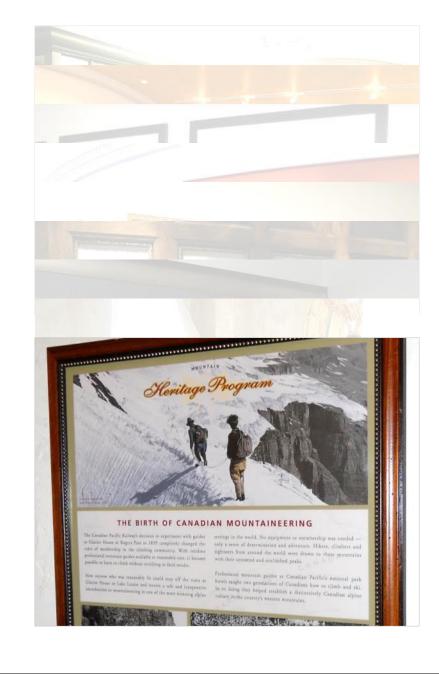


Fairmont Chateau Frontenac HHA 2015



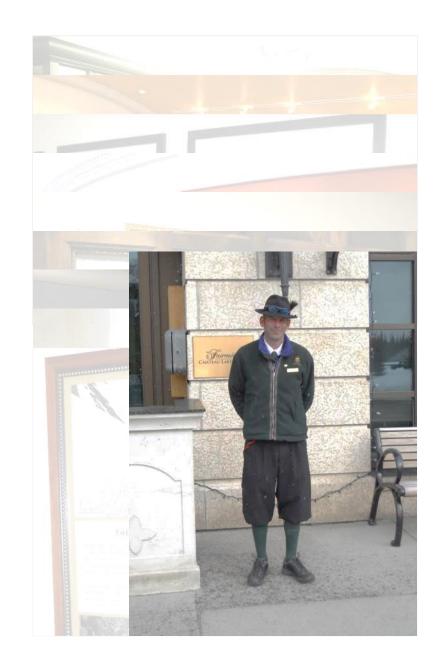


Fairmont Chateau Frontenac HHA 2015





Fairmont Chateau Lake Louise HHA 2015





Fairmont Chateau Lake Louise HHA 2015

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers

INNATE HERITAGE		PROJECTED HERITAGE	
Historical elements of brand serve as signals regarding attributes or benefits of brand and products		Brand becomes an instrument of existential definition upon which consumers project their own historical associations	
Prospective Brand identity History of the brand Indexical authenticity		Retrospective Brand identity and consumer identity History through the brand Iconical authenticity	
STRUCTURAL HERITAGE	IMPLIED HERITAGE	RECONSTRUCTED HERITAGE	MYTHICAL HERITAGE
Origination	Survival	Reunion	Adventure
Genuine	Continuous	Familiar	Quintessential
CONSUMER VALUE PROPOSITION			
Leadership Authenticity	Expertise Reliability	Personal nostalgia	Historical or utopian nostalgia
Legacy	Longevity	Longing	Legend

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers



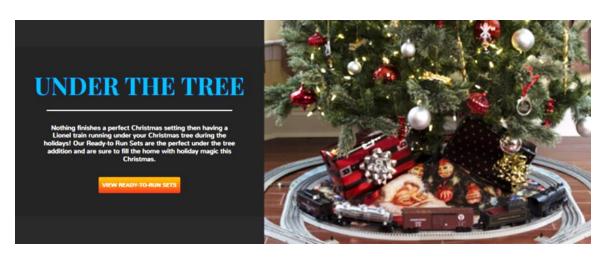


- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers





- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers
 - Encourage intergenerational transfer







HOTELS & TOURS

HOT DEALS

EXPERIENCES

TIMELINE



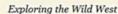


1896 ~ 1913

TURN OF THE CENTURY Constructed amid the adoption of electricity, automobiles and the trappings of the modern age. HOTEL TIMELINE

EXPERIENCE HISTORIC HOTELS







Discover the Art of Afternoon Tea

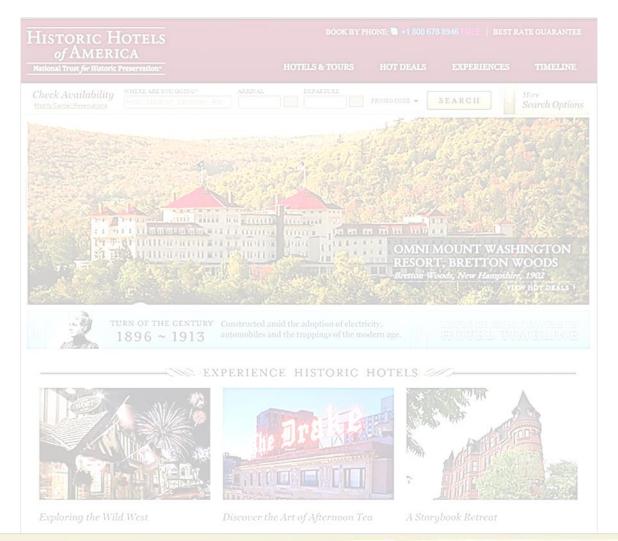


A Storybook Retreat

If you can dream it, we can make it come true!

Discover America with our Historic Hotels





If you can dream it, we can make it come true!

Discover America with our Historic Hotels



- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers
 - Encourage intergenerational transfer
 - Engage authentically with younger customers



ICAB APP

Introducing a brand new and innovative way to operate your TMCC, LEGACYTM, and VisionLine locomotives with you Apple iPhone, iPod Touch or iPad.

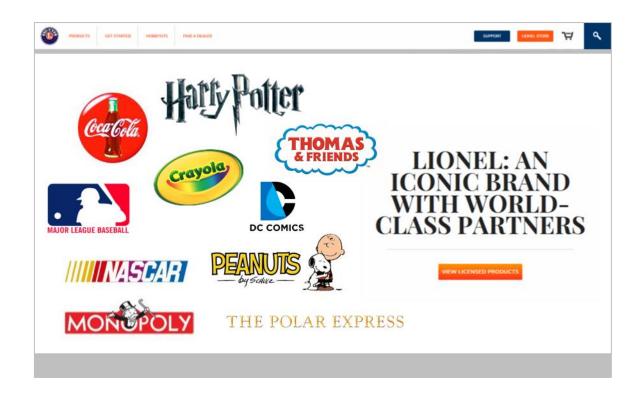
GET TO KNOW ICAB







- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers
 - Encourage intergenerational transfer
 - Engage authentically with younger customers
 - Link your corporate heritage with popular culture

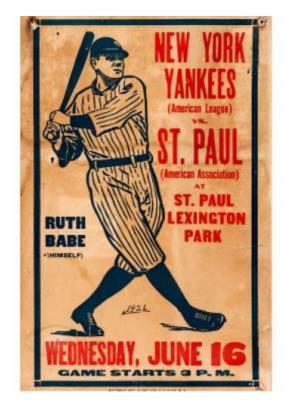






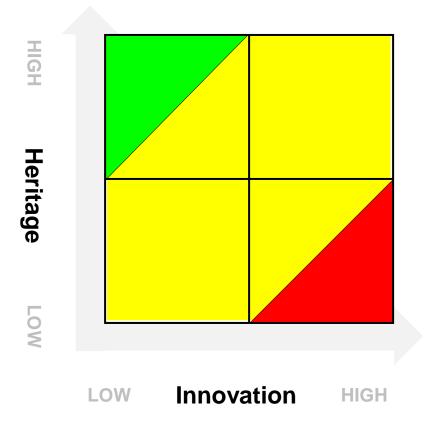


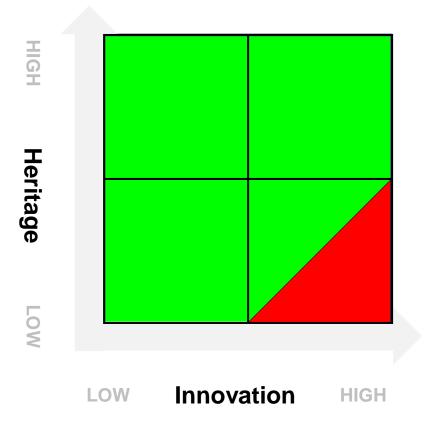




- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers
 - Encourage intergenerational transfer
 - Engage authentically with younger customers
 - Link your corporate heritage with popular culture
- Segment your customers

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers
 - Encourage intergenerational transfer
 - Engage authentically with younger customers
 - Link your corporate heritage with popular culture
- Segment your customers
 - Give preference to the enthusiasts
 - Attempt to convince the undecided
 - Ignore the skeptics





How should historic

- Remember the the
- Pursue excellence
- Find and use symt
- Identify opportunit
 - Support histor
 - Encourage int
 - Engage auther
 - Link your corp
- Segment your cus
 - Give preference to the enthusiasts
 - Attempt to convince the undecided
 - Ignore the skeptics
 - Do not be distracted by apocalyptic futurists



Style of Roy Lichtenstein HHA 2015

- Remember the theory
- Pursue excellence in BOTH heritage AND innovation
- Find and use symbols
- Identify opportunities to...
 - Support historical projection by customers
 - Encourage intergenerational transfer
 - Engage authentically with younger customers
 - Link your corporate heritage with popular culture
- Segment your customers
 - Give preference to the enthusiasts
 - Attempt to convince the undecided
 - Ignore the skeptics
 - Do not be distracted by apocalyptic futurists
 - Customize for the functional traveler





















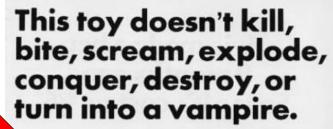


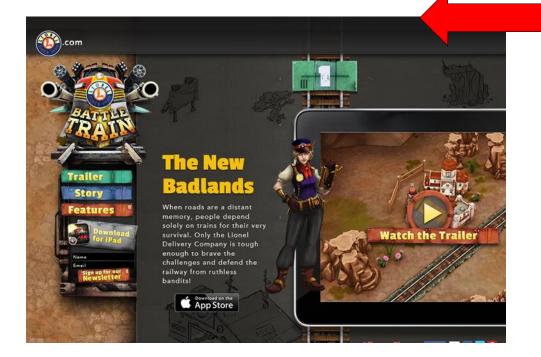




- Remember the theory
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- Find and use symbols
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 - Encourage intergenerational transfer
 - Engage authentically with younger customers
 - Link your corporate heritage with popular culture
- Segment your customers
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curs, space craft - silf kinds of lab sets, toys made. Corp., Hillade, N.J. And peace.

Howard Hitchcock, President, Lionel HHA 2015

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 - Heritage and innovation
 - Heritage and generational obsolescence
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- Future projects
 - Book
 - Digital initiative
 - Executive education
 - Center or institute



Questions?

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