

SUNCADIA CLOSES MORE THAN \$42 MILLION IN REAL ESTATE SALES IN 2012

Resort sells more than 150 properties in one year as the demand for second homes in the Pacific Northwest increases



Roslyn, Wash. – (January XX, 2013) – In 2012, Suncadia, located 90 minutes east of Seattle, closed more than \$42 million in real estate sales, representing its best year in home sales since 2008. The year-round mountain resort community sold more than 150 resale and developer owned properties last year as the demand for second homes in the Pacific Northwest continues to rise.

Since properties became available in 2003, Suncadia has sold 1,357 homesites and condominiums. The real estate sales success Suncadia achieved in 2012 more than doubled that of 2011.

“Last year we saw a shift in the real estate market. We’ve been having a great deal of success because buyers are looking for a second home – with a great community feel – that isn’t too far away,” said Roger Beck, managing director of Suncadia. “We have so much to offer, from sunny weather to award-winning golf to exceptional dining and spa treatments to outstanding programming and events, and we’re looking forward to building traditions with our new homeowners.”

In addition, Suncadia recently released a limited number of new homesites in the Rope Rider, Nelson Preserve and Tumble Creek neighborhoods with prices starting under \$100,000. The newly released premium homesites offer families a picturesque setting to build their perfect mountain retreat. Suncadia has also released for sale a limited number of studio, one and two bedroom condominiums in The Lodge at Suncadia, with prices starting in \$130,000s.

In its seven neighborhoods – Rope Rider, Prospector, Black Nugget, Prospector’s Reach, Tumble Creek, Nelson Preserve and the Lodge – there are currently more than 80 homes, homesites and condominiums available with prices ranging from \$64,750 to more than \$2,400,000. In addition, construction is already scheduled to begin on 27 new homes with a projection of 40 total this year.

“Our real estate team at Suncadia is extremely excited and energized to build on the growth we saw last year,” said William “Buzz” Korth, managing broker and vice president of real estate sales at Suncadia. “These outstanding opportunities to buy won’t be around forever and our buyers are seeing the exceptional value and looking for Northwest-style luxury living in an unmatched setting like Suncadia.”

Suncadia offers a variety of amenities including Portals Restaurant, the Swim & Fitness Center and the Glade Spring Spa. Suncadia is the only resort of its kind to feature championship golf on two resort courses and a winery within its boundaries, Swiftwater Cellars, which crushes grapes on-site and offers premium Swiftwater Cellars’ wines. Seasonal activities and events at the property include the annual Summer Concert Series, Harvest Festival and Winterfest, miles of hiking and biking trails, winter ice skating, guided fly fishing tours, paddle boards rentals and much more. For more information about real estate opportunities at Suncadia, please visit www.suncadia.com, email discover@suncadia.com or call Suncadia’s Real Estate Sales Center at 1-800-667-1828.

About Suncadia

Suncadia has quickly become a recreational playground for Seattleites and travelers across the Pacific Northwest. Located 90 minutes east of Seattle in the Cascade Mountains, Suncadia is a world away from the hustle and bustle of the city, offering a unique combination of activities and amenities that make it an ideal Northwest getaway and resort residential community. Suncadia Resort received the 2012 AAA Four Diamond Award, the third time the resort has received this award since its opening in 2007.

Suncadia is set on six miles of pristine Cle Elum River frontage, with 80 percent of the resort community designated as open space. It features over 50 miles of hiking and biking trails and is a certified Built Green Community. Its three golf courses - Prospector and Rope Rider Golf Courses and the private Tumble Creek Golf Course - were ranked among the top ‘10 Best New Courses in America’ in 2006 and 2011 by *Golf Digest*. The third golf course, Rope Rider, was named 2011 Best New Course of the Year by *Golf Magazine*.

Amenities at Suncadia Resort include Portals restaurant, two bars, the Suncadia Swim & Fitness Center, a skating rink and outdoor amphitheater, and the LEED Silver-Certified Glade Spring Spa. Ownership opportunities throughout the resort vary from condominiums to cabin-style homes to open lots for custom homes throughout nine individual neighborhoods. Suncadia Resort is operated by Destination Hotels & Resorts, a subsidiary of Lowe Enterprises, Inc. For more information about Suncadia, please visit www.suncadia.com.

Suncadia is also home to the renowned Swiftwater Cellars winery, Washington’s ultimate destination winery, offers guests an unparalleled experience complete with fine wine and excellent service. Please visit www.swiftwatercellars.com

About Destination Hotels & Resorts

Destination Hotels & Resorts is a privately held hospitality management company headquartered in Colorado. With more than 35 independent, luxury and upscale hotels, resorts and golf clubs, Destination is the third largest hospitality management company in the country. The company’s portfolio features more than 9,100 guest rooms, 16 golf courses and 16 full-service spas. Destination Hotels & Resorts properties are located in key metropolitan and resort markets including Washington, D.C., Seattle, Denver, San Diego, Santa Fe, Aspen, Austin, Phoenix, Portland, Palm Springs, Palos Verdes, Maui and Lake Tahoe. The company is a subsidiary of Los Angeles-based investment, development and management firm Lowe Enterprises.

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