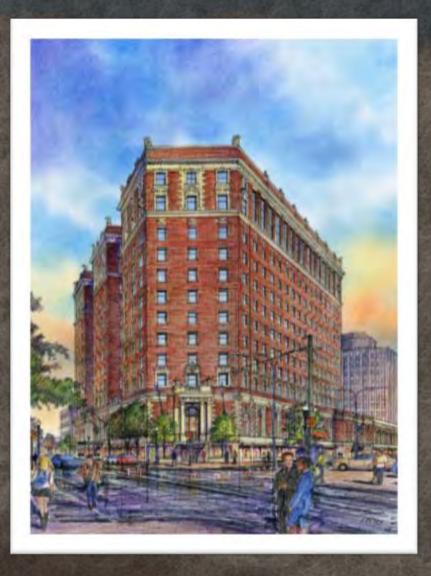
## MARRIOTT SYRACUSE DOWNTOWN



Presented to: Historic Hotels of America, Oct 31, 2018





# SYRACUSE UNIVERSITY TAILGATE EVENT September 2017



## FOREVER HOTEL SYRACUSE GALA – HOTEL LOBBY – JUNE 25, 2016





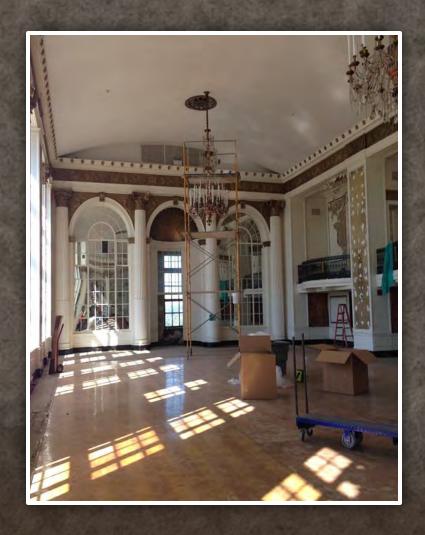




### FOREVER HOTEL SYRACUSE GALA – PERSIAN TERRACE BALLROOM – June 25, 2016



# Grand Ballroom Premier Wedding Venue for Central New York













## 11 WATERS PATIO





#### **PROJECT FACTS**

Built: 1922 – 1924

SF of Building: 473,000 sf

Stories: 12 (Basement & Sub-basement)

Architect: George B. Post & Sons, N.Y.

Original Cost: \$7,000,000

Original Mortgage \$3,600,000Renovation Cost:

\$71,000,000

Original

Rooms: 610

Ballrooms: 1

Restaurants: 2

Post Renovation

Rooms: 261 (+ 60 future)

Ballrooms: 3

Restaurants 3

## KEY STAKEHOLDERS MARRIOTT SYRACUSE DOWNTOWN

SYRACUSE COMMUNITY HOTEL RESTORATION COMPANY 1, LLC

**HOTEL SYRACUSE RESORATION, INC.** 

BRINE WELLS DEVELOPMENT, LLC

CITY OF SYRACUSE, NY
ADMINISTRATION - OFFICE OF MAYOR
LEGISLATIVE - COMMON COUNCIL

SYRACUSE INDUSTRIAL DEVELOPMENT AGENCY - SEQUR LEAD AGENCY

CITY OF SYRACUSE NEIGHBORHOOD DEVELOPMENT & ECONOMIC DEVELOPMENT

SIDA STREET IMPVTS

PAYMENT IN LIEU OF TAXES PILOT

PROPERTY ACQUISITION

CITY/COUNTY PLANNING AGENCY CITY OF SYRACUISE/ONONDAGA CO.

CITY OF SYRACUSE PRESERVATOIN REVIEW BD

**DEPT. OF ENGINEERING** 

**DEPT. OF PUBLIC WORKS** 

M & T BANK SYRACUSE, NEW YORK CONSTRUCTION LOAN

US BANK
TAX CREDIT INVESTOR
TAX CREDIT EQUITY

NEW YORK STATE ESD GRANT ADMINISTRATION

CONVENTION CENTER HQ DEVELOPMENT GRANT

REDC ECONOMIC GRANT

BUILD NY GRANT (PREVIOUSLY AWARDED)

NEW YORK STATE CAP GRANT (PREVIOUSLY AWARDED)

NATIONAL GRID REGIONAL UTILITY CO.

**BROWN FIELD GRANT** 

STREET SCAPE IMPVTS

ONONDAGA COUNTY ADMINISTRATOIN LEGISLATIVE

ONCENTER CONVENTION CENTER

CONVENTION CENTER MANAGER - SMG

TRAVEL & TOURISM VISIT SYRACUSE CENTERSTATE CEO

HOTEL BRANDING
MARRIOTT INTERNATIONAL

HOTEL OPERATIONS
CRESCENT HOTELS & RESORTS

US INTERIOR DEPARTMENT
HISTORIC REHABILITATION TAX CREDIT

NEW YORK STATE SHPO - TAX CREDIT REVIEW

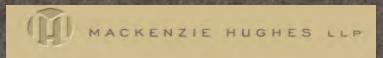
#### **LOCAL PARTICIPANTS**











# LOCAL PARTICIPANTS







HARDEN

STICKLEY AUDI & CO.



#### FINANCIAL IMPACT

Local Jobs
201 Full Time Employees

57% Live in High Poverty Zip Codes

65% Live in the City of Syracuse

Payroll since Opening in 2016 \$20M

Room Nights
2016 (8/19 – 12/31)

2017 64,944

2018 71,120

Total 155,774

> Nearby Development

The Galleries located on South Warren St, will be fully occupied when TCG Players moves in the first quarter of 2019.

Allyn Foundation is developing the long vacant lot at 484 S. Salina St.

The Addis Building, located on S. Salina St. and 499 S. Warren is slowly coming back.

The Chimes Building at 400 S. Salina St and 499

S. Warren St are leasing up.

#### FINANCIAL I MPACT

Major Conferences:
NYS Association of Counties Seminar

Fifth District Dental Society

NYS Land Title Association

World Canal Conference

**USBC** Open Championship

Special Olympics National Unified Bowling

New York State Kiwanis International Convention

International Building Physics Conference

SUNY ESF Green Building

Others
Community Focused Events

St Patrick's Day Parade Party

Pre-Tree Lighting Open House

New Year's Gala

Syracuse University Pre-Game Tailgate/Block

Party on S. Warren St.

Onondaga Historical Association Tours of the Hotel

Winterfest Sponsor/Host

Crunch Hockey

Seller of Centro Shuttle Tickets to Syracuse

University and Amphitheater Concerts

Thanksgiving Dinner

Easter and Mothers Day Brunch